

9 2. Any grain stored by a licensed warehouseman in facilities li-
 10 censed by another warehouseman shall be stored within a radius of
 11 twenty-five (25) statute miles from the central facility of the ware-
 12 houseman where it was originally received for storage.

13 3. At such time as the warehouseman may begin to use the addi-
 14 tional facilities described in this section, he must furnish additional
 15 bond acceptable to the commission to cover the increase in his gross
 16 capacity.

17 4. A licensed warehouseman shall not accept grain for storage from
 18 another licensed warehouseman while he has grain stored under the
 19 provisions of this section."

Approved July 27, 1967.

This Act was passed by the G. A. before July 1, 1967.

CHAPTER 385

BULK GRAIN STORAGE LIMIT

H. F. 55

AN ACT relating to the length of time bulk grain may be deposited in a warehouse.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred forty-three point seventeen
 2 (543.17), Code 1966, is hereby amended as follows:

3 (1) By striking from line twenty (20) the word "tenth" and in-
 4 serting in lieu thereof the word "thirtieth".

5 (2) By striking from line thirty (30) the word "tenth" and in-
 6 serting in lieu thereof the word "thirtieth".

Approved June 8, 1967.

CHAPTER 386

AGRICULTURAL WAREHOUSEMEN

S. F. 752

AN ACT expressly providing for the issuance of warehouse receipts by licensed agri-
 cultural warehousemen for agricultural products owned by them and the effective-
 ness of a transfer of the title or interest in such products by means of such re-
 cepts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter five hundred forty-three (543), Code 1966, is
 2 hereby amended by adding thereto the following section:

3 "A licensed warehouseman may issue a warehouse receipt for agri-
 4 cultural products owned by himself and dispose of the title to or inter-
 5 est in such products through the medium of such receipt. Such receipt
 6 shall be of the same standing as though it had been issued to a person
 7 other than the licensed warehouseman upon a rightful deposit of the